



University at Buffalo Student Association Inc.

Finance Committee Meeting Minutes

March 31, 2023

Student Union 378

Present

Alana Lesczynski, SA Treasurer and Chair; Ian Roma, Senate Chairperson; Matthew Dowd, Hobby Council Coordinator; Krish Thakkar, Senator; Jessica Ellis, International Council Coordinator; Jesse Orozco, Engineering Coordinator

Absent

Sammi Pang, SA Vice President

Guests

Amanda Hess, Associate Administrative Director

Call to Order

Alana Lesczynski, Chairperson, calls the meeting to order at 4:09 pm

Approval of Minutes

None

Old Business

None

New Business

- I. Alana Lesczynski, Chairperson, presents Resolution to Set Club Budget Formula
Motion to approve Resolution to Set Club Budget Formula by Ian Roma
Second Matthew Dowd

| | |
|-------------------------------|-----|
| Krish Thakkar | Yes |
| Matthew Dowd | Yes |
| Ian Roma | Yes |
| Alana Lesczynski | Yes |
| Jessica Ellis | Yes |
| Jesse Orozco | Yes |
| 6 Favor, 0 Against, 0 Abstain | |

Conclusion: Resolution to Set Club Budget Formula Approved

Adjournment

- I. Motion to Adjourn meeting by Ian Roma
Second Krish Thakkar

Without objection, the motion passes by unanimous consent.

Conclusion: Meeting of the Senate Adjourned at 4:23 pm



University at Buffalo Student Association Inc.

350 Student Union, Buffalo, NY 14260

www.sa.buffalo.edu

Finance Committee Resolution - 2022-2023 - 1

Subject: Resolution to Set Club Budget Formula

Submitted by: Alana Lesczynski Treasurer

1. A Club that did not submit a budget packet on time will receive a \$0.00 budget.
2. A club's requested budget will be reduced to the lower of: (a) the total amount requested by the club or (b) the total itemized expenditures in their budget packet.
3. Cross off amount requested for line items that are not allowed under SA or SUNY Policy, that are not reasonably feasible, or that are denied due to reasonable concerns about insurability or liability.
4. Reduce anything related to merchandise sales by 50%
5. No money will be allocated for publications or digital media.
6. Tiers
 - A club may not receive more than the maximum budget allowed for their eligible tier under the budget policy.
 - Clubs must meet the requirements for the tier they have requested a budget for in order to change their current tier as per the budget policy.
 - Clubs who do not meet the requirements for their respective Tier will, during the budgeting process, be eligible for, at most, funding in the Tier that they did complete the requirements for as per the budget policy.
 - Clubs can only move up one tier at a time.
7. Maximum budget for any club is \$50,000 (before any percentage reduction described below).
8. Funds allocated to all clubs in total to be equal to or below \$720,000.00.
9. The finance committee may apply a percentage reduction to the final budget of all clubs if necessary or desirable to reduce the total amount allocated to clubs; the percentage reduction must be the same for all clubs in a tier, but the percentage may vary by tier.
10. Any appeals made by clubs may only be based on procedural error, inaccurate application of the above criteria or math pertaining to the relevant club, or violation of law.