

Wage List Amendment 2022-2023 - 13

Subject: Resolution to Amend Vice President Officer Stipend Amounts of the University at Buffalo Student Association Inc.

WHEREAS, the current standard payrates of the Student Association were established in the mid-late 2010s, at rates ranging from \$15.00-\$15.50 per hour, with officer stipend amounts based on an assumed work amount of 20 hours per week, and

WHEREAS, from 2017 to 2023, with the average inflation rate of approximately 4.12% per year and cumulative total inflation over the same of approximately 19.01%, the equivalent purchasing power of \$15.00 in 2017 has risen to approximately \$18.00 in 2023, now therefore be it

**RESOLVED,** effective May 21<sup>st</sup>, 2023, the following stipend rate be approved for the Student Association Treasurer as listed.

Position	Weekly Rate (Stipend)
Vice President	\$375.00